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Journal of Risk Model Validation, o … o n

Abstract

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Key Messa es

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3.1. In-Sample Analysis Methodology and Results

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3.2. Out-of-Sample Forecasting Methodology and Results

3.2.2. Size of the Out-of-Sample Forecasting Gains

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3.3. Unobserved Components Model of Implied Volatility and Google Search Volume Residuals

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4. Conclusion

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			Panel B: With IV in VAR			
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Table 5
M… Estimations for Realized Volatility

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Figure

Impulse Responses