

**INSTITUTIONAL POLICY AND PLANNING COMMITTEE**

**MEETING MINUTES**

**January 30, 2015**

**10:30 am**

**PRESENT:** President Philip A. Glotzbach, Chair; Joerg Bibow, Vice Chair; Mary Lou W. Bates; Addison Bennett '16; Barbara Black; Beau Breslin; Paul Calhoun; Rochelle Calhoun; Michael Casey; Bill Duffy; Samuel Harris '15; Karen Kellogg;

Committee's discussion next week, a full Board of Trustees approval of a Resolution at its February meeting, and the final step will be a vote on ratification by students in early March 2015 with a required 2/3rds approval vote of a minimum of 800 students needed for the Constitution to be officially ratified. IPPC faculty met with SGA President Bennett and SGA Vice President Sam Harris prior to this IPPC meeting and reviewed the Constitution draft to provide faculty input. IPPC unanimously approved the SGA Constitution draft.

4. \_\_\_\_\_

President Glotzbach informed IPPC that the January Budget Workshop just occurred. It gives the Board's Budget and Finance Committee a chance to review the Budget off-cycle from the Board meetings (October, February, and May). At the Budget Workshop, members of the Budget and Finance Committee are able to review the Key Budget Assumptions that are being proposed. The IPPC Budget and Finance Subcommittee discussed and reviewed the Key Budget Assumptions late fall. We ask for approval of the Key Budget Assumptions of the Operating Budget at the February Board meeting and then approval of the Operating Budget at the May Board meeting. Vice President West reported that for the Operating Budget FY '15 the information has been updated since IPPC's December 19<sup>th</sup> meeting, reporting favorable news on

A question was asked related to our debt service and when it will be paid off. In 2025, our debt service will decrease, with another significant decrease coming in 2035. Debt currently continues to 2040. A question was asked regarding our sliding-scale involving health costs. Vice President West explained that this policy has been in place for significantly over a decade, that it would be most challenging to change at this point, and emphasized that the College is committed to a total compensation framework, which is salary and benefits and our desire to ensure that we take a balanced approach to both of these items.

IPPC unanimously supported the Key Budget Assumptions related to the Operating Budget. Vice President West thanked all and particularly Kelley Patton-Ostrander for her work.

IPPC unanimously endorsed the proposed Capital Budget. President Glotzbach asked that this information remain confidential until after the Board of Trustees considers these budgets and votes in February.

#### **5. Update on Strategic Planning Process**

President Glotzbach distributed a first draft and mentioned that the structure is not fixed. He briefly reviewed the sections of the draft. President Glotzbach welcomed the Committee's input. He will present the next installment shortly. IPPC will have continued conversations over the next few months. President Glotzbach asked that the current draft stay within the group until we are ready to share it with others.

#### **6. New Business/Future Agenda Items**

IPPC had no further business.

The meeting adjourned at 11:52 am.

The next meeting will be held on Friday, February 13, 10:30-12:00 pm in Murray-Aikins Room 4.