

3. Update on the Board of Trustees October Meeting

President Glotzbach reported that the next *Strategic Plan* draft will be coming to this Committee soon. With regards to the October Board of Trustees meeting, he reported the major focus at that meeting was presenting to the Board about sexual and gender-based misconduct, which included a two-hour presentation led by a law firm that specializes in this area and by our outside counsel.

The Investment Committee of the Board discussed the Colleges investments and its strong performance.

The Board approved the design for the Center for Integrated Sciences.

The Board expressed they are very supportive of what we are doing as a College.

4. Report on Fiscal Year '14 and Update on Fiscal Year '15

Vice President for Finance & Administration Michael West distributed to the Committee a budget document that was also included in the Board of Trustees book. He highlighted the results for 2014, noting there was a modest excess of revenue over expenditures, excluding over-enrollment funds. Over-enrollment funds were largely as projected earlier and favorable.

Student Affairs Committee of IPPC. They are trying to evaluate the student needs and the impacts, both positive and negative, of that change with a proposal most likely being sent to that task force within the next few weeks. Vice President for Finance & Administration Mike West noted that a liquor license would need to be applied for if alcohol is to